## Office Of The Deputy Mayor for Planning and Economic Development

**Stephanie Thomas** 





Employees and entrepreneurs in the hospitality, entertainment and retail sectors need help.

DC Council passed the "Business Support
Grants Emergency Amendment Act of 2020"
to establish the Business Support Grant to
provide businesses financial support & aid their
recovery from the public health emergency.

Through The Bridge Fund, the District will strategically invest to sustain these critical sectors of our economy and mitigate the ongoing impact of COVID-19 on workers and businesses, as we continue to await a widely available vaccine.



## THE BRIDGE FUND

## \$100 million for local businesses

	Restaurants	Hotels	Entertainment	Retail
Total Funding	\$35 million	\$30 million	\$20 million	\$15 million
Award Range	\$10,000 -	\$10,830 -	\$4,000 -	\$5,000 -
	\$50,000	\$270,750	\$100,000	\$25,000
Impact	Up to 700	Up to 140	Up to 400	Up to 575
	businesses	businesses	businesses	businesses

## Open Discussion

Q & A



